

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: King

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,400	\$ -	\$ 2,400
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	2,400	-	2,400
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 779,112	\$ 116,526	\$ 895,638
F RPTTF	654,112	116,526	770,638
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E)	\$ 781,512	\$ 116,526	\$ 898,038

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

King
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$10,496,904		\$898,038	\$-	\$-	\$2,400	\$654,112	\$125,000	\$781,512	\$-	\$-	\$-	\$116,526	\$-	\$116,526
12	Successor Agency Admin.	Admin Costs	02/02/2012	08/01/2034	City of King	Successor Agency Administration	King City	475,000	N	\$125,000	-	-	-	-	125,000	\$125,000	-	-	-	-	-	\$-
13	Securities Servicing	Fees	11/11/1998	08/01/2034	US Bank	Annual Securities Servicing on TABs	King City	45,985	N	\$4,050	-	-	-	4,050	-	\$4,050	-	-	-	-	-	\$-
14	Continuing Disclosure	Fees	01/02/2014	08/01/2034	Urban Futures	Annual Continuing Disclosure on TABs	King City	50,000	N	\$4,400	-	-	-	-	-	\$-	-	-	-	4,400	-	\$4,400
16	Property Maintenance	Property Maintenance	01/02/2014	08/01/2034	Various Vendors	Maintain property until transferred per LRPMP	King City	2,400	N	\$2,400	-	-	2,400	-	-	\$2,400	-	-	-	-	-	\$-
21	2016 TARB (Former 1998 TAB)	Refunding Bonds Issued After 6/27/12	09/01/2016	09/01/2024	US Bank	TABs for Refunding Prior TABs	King RDA	2,220,000	N	\$330,525	-	-	-	301,997	-	\$301,997	-	-	-	28,528	-	\$28,528
22	2016 A&B TARB (Former 2011 TAB)	Refunding Bonds Issued After 6/27/12	02/01/2017	08/01/2034	US Bank	TABs for Refunding Prior TABs		7,703,519	N	\$431,663	-	-	-	348,065	-	\$348,065	-	-	-	83,598	-	\$83,598

King
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.		6,238,877		405,788		Attached is a City reconciliation of all Successor Agency cash accounts as well as the US Bank Trust accounts. Agency requests to work with the DOF come to an agreement of Cash Balances Reporting prior to filing a Last and Final ROPS
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		753,410		2,400	729,043	RPTTF Funds = \$729,043 Rental Income = \$2,400
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)		1,254,951		131,541	695,670	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			33,373	

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A	B	C	D	E	F	G	H
	<p align="center">ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	<p>Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$5,737,336	\$-	\$276,647	\$-	

King
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
12	The agency is requesting 100% funding of the Admin cost in the "A" period due to past history of insufficient RPTTF funding in the "A" Period. Admin cost are spread fairly even throughout the fiscal year. The Department of Finance has approved this for other Agencies. The agency has reduced the Admin request to \$125,000 from \$150,000 in the ROPS 19-20.
13	The agency paid \$4,015 in the FY 2020-21, therefore, we are adding a small amount for a projected increase from US Bank for the Servicing Fees
14	The agency paid \$4,269.30 in FY 2019-20 and is invoiced at the end of the fiscal year. Therefore, we are anticipating a small increase to the cost of the Continuing Disclosure reports.
16	The agency has one remaining property that is currently in escrow with a Hotel Developer. The escrow is anticipated to close during the summer of 2021. The COVID-19 pandemic has prolonged the current escrow. The agency is only requesting Property Maintenance for the "A" cycle.
21	
22	